

6/H-16 (viii) Syllabus-2017

2 0 2 5

(May-June)

ECONOMICS

(Honours)

(Public Economics)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Examine the role of public economic policies emphasizing the goal of allocation, distribution and stabilization in a developing economy. 5+5+5=15

2. What are the problems associated with the production and provision of public goods by the private individuals? Explain the associated problems of free-rider in this context. 7+8=15

(2)

UNIT—II

3. Evaluate the basic features of taxable capacity and welfare cost of taxation. Briefly explain the challenges in minimizing the decrease in well-being due to taxation. 10+5=15
4. Discuss the features of goods and services tax (GST) in India. Do you think that GST has revolutionized the Indian tax structure? Give reasons. 10+5=15

UNIT—III

5. Critically explain the principle of maximum social advantage. 15
6. Discuss Samuelson's benefit theory of public expenditure. 15

UNIT—IV

7. Explain various implications of budgetary deficit in an economy. Suggest policy measures to address the budgetary deficit in an economy. 9+6=15
8. Mention the key issues of fiscal federalism. What are the challenges of fiscal federalism in India? 8+7=15

(3)

UNIT—V

9. Examine various methods of debt redemption. Which method of debt redemption is more applicable in a developing country like India? 10+5=15
10. Write notes on the following : 7+8=15
- (a) India's public debt and economic growth
- (b) Economic and functional classification of budget
